



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SECP/SCD/PRDD/REIT/GRR/2021/ 50

January 13, 2022

Mr. Muhammad Ejaz,
Chief Executive Officer,
Arif Habib Dolmen REIT Management Limited,
Arif Habib Centre,
23, M.T. Khan Road,
Karachi.

Subject: Application for the Registration of "Globe Residency REIT" under Regulation 5 of the REIT Regulations, 2015

Dear Sir:

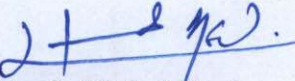
This is with reference to your application dated December 14, 2021, concerning the subject matter and our subsequent correspondences in relation to the same.

I am directed to convey that the Securities and Exchange Commission of Pakistan (the "Commission") hereby approves registration of **Globe Residency REIT (the "REIT Scheme")** in terms of Regulation 5(2) of the Real Estate Investment Trust Regulations, 2015 (the "REIT Regulations").

Further, Arif Habib Dolmen REIT Management Limited shall ensure that:

- i. The units of the REIT Scheme shall be offered to the public only after the Commission has approved the Offering Document of the REIT Scheme; and
- ii. The REIT Scheme is managed strictly in accordance with the provisions of the REIT Regulations as may be subsequently amended or replaced, the constitutive documents and any other conditions as may be imposed by the Commission from time to time;

Yours truly,


(Amjad Iqbal Rao)
Deputy Director

Cc: Mr. Atiqur Rehman, Head of Trustee & Custodial Operations, CDC